

# **Declaration of the Global Campaign for a Currency Transaction Levy for Health**

## **WE, THE UNDERSIGNED, DECLARE:**

- **We are committed to raising sufficient finances to meet the Millennium Development Goals (MDGs) for Health, namely to reduce child mortality, improve maternal health and combat the major diseases by 2015 (MDGs 4, 5 & 6).**
- We acknowledge that neither allocated nor committed levels of Official Development Assistance (ODA) and domestic financing are sufficient to meet these Goals, a situation compounded by the global financial crisis, which is severely affecting the poorest countries in the world.
- We call upon donors to keep their commitments to allocate 0.7% of their national budgets to ODA and that African countries, similarly, honour their Abuja Declaration pledge to commit at least 15% of their national budgets to health.
- We are committed to locating and harnessing additional, new and predictable income streams that are capable of meeting funding shortfalls.

**A Currency Transaction Levy (CTL) has the potential to raise revenue of at least \$30 billion a year on a sustainable, predictable and on-going basis from the foreign exchange (fx) market, that has not been privy to levies or taxation to date.**

- The CTL is technically simple to implement: the foreign exchange market is fully electronic, revenue collection would be automatic, with no scope for avoidance.
- At the proposed low rate of 0.005%, the foreign exchange market would not be adversely affected whilst at the same time significant income would be generated.
- The CTL would be applied to the wholesale foreign exchange market only, and not affect the retail market nor have an impact on migrant remittances.
- The proceeds of the CTL should benefit the health MDGs, most notably MDGs 4 and 5 on maternal and child health, which are seriously under-resourced, and Universal Access to HIV, TB and malaria prevention, treatment, care and support. The international community currently has the mechanisms in place to channel the funds and rapidly scale up interventions, (e.g., through the GAVI Alliance, the Global Fund to Fight AIDS, Tuberculosis and Malaria and UNITAID).

**We therefore strongly urge decision-makers to take all the steps necessary for introduction of a Currency Transaction Levy on their currencies at the earliest possible time with revenue dedicated to meet the MDGs for Health, and importantly ensure CTL proceeds are additional to, and DO NOT replace, existing aid commitments.**

## **Signed by:**

Action Against Aids Germany  
Africa Japan Forum  
Africa Public Health Alliance & 15%+ Campaign  
African Council of AIDS Service organizations (AfriCASO), Senegal  
Africare, USA  
Agency for Community Care and Development (ACCAD), India  
AGIHAS, Latvia  
AIDES, France  
AIDS and Rights Allainec for Southern Africa (ARASA)  
AIDS Care Watch (ACW) Campaign, Asia  
AIDS Health Care Foundation, Thailand  
AIDS Healthcare Foundation/India Cares, India  
AIDS Saint John, Canada  
All-Ukrainain Network PLWH, Ukraine  
Ambassadors of Change NGO members, Kenya  
Association "Pozityvus gyvenimas", Lithuania  
Avocats Pour la Santé dans le Monde, France  
Balance Promoción para el Desarrollo y Juventud A.C., Mexico  
Byelorussian public union "Positive movement", Byelorussia  
Center for Health Policy and Innovation, Canada  
Christian Health Association of Nigeria (CHAN)  
Citizen News Service (CNS)  
Civil Society Coalition to Stop TB in Nigeria (CSCSTB)  
Coalition for AIDS Treatment Access (CATA), India  
Coalition PLUS, France  
Commonwealth HIV and AIDS Action Group  
Community Initiative for Tuberculosis, HIV/AIDS and Malaria (CITAM+), Zambia  
Conseil Mondial de Soins, Democratic Republic of Congo  
Consortium of HIV/AIDS Treatment Providers in the Asia Pacific (CHATPAP)  
Developed Country NGO Delegation to the Board of the Global Fund to Fight AIDS,  
Tuberculosis and Malaria  
East European & Central Asian UNION PLWH, Ukraine  
EMPOWER, India  
EngenderHealth  
Estonian Network of PLWH, Estonia  
Ethiopian Evangelical Church Mekane Yesus  
European AIDS Treatment Group, Belgium  
Family Care International, USA  
FISS-MST/SIDA, Cameroon  
Foundation Positive women of the world, Netherlands  
German Foundation for World Population (DSW)  
Gestos – HIV+, Communication and Gender Issues, Brazil  
Ghana Coalition of NGOs in Health  
Ghana HIV/AIDS Network( GHANET)  
Global Action For Children, USA  
Global AIDS Alliance, USA  
Global Health Advocates India  
Global Health Advocates Switzerland  
Global Network of People living with HIV/AIDS - North America (GNP+NA)  
Global Youth Coalition on HIV/AIDS (GYCA), Ghana  
globalSIDA, Spain  
Group Genesis Panamá + (GGP+)  
GULI SURKH, Tajikistan  
Health Action International (Global)

Health Action International Europe  
Health Alliance International  
Health GAP, USA  
Health is not for Commerce Campaign  
Health Workforce Advocacy Initiative (HWAI)  
India HIV/AIDS Alliance  
Interagency Coalition on AIDS and Development (ICAD), Canada  
International Civil Society Support, Netherlands  
International Council of AIDS Service Organizations (ICASO)  
International HIV/AIDS Alliance, UK  
International Planned Parenthood Federation  
International Treatment Preparedness Coalition  
Ipas, USA  
Kazakhstan's Union of PLWH  
Kenya AIDS NGOs Consortium (KANCO)  
LACCASO– Latin America and the Caribbean Council of AIDS Services Organization  
Latin American Network of People Living with HIV/Aids (REDLA+)  
Le Réseau National des Personnes Vivant Avec le VIH/sida (RENIP+), Niger  
League of PLWH of Republic Moldova  
Mecanismo de control y apoyo al Vih Colombia  
MEDACT, UK  
National Empowerment Network of PLHAs in Kenya (NEPHAK)  
Network of African People Living with HIV - Central Africa Region  
Northern AIDS Connection Society, Canada  
Ntchisi Integrated Development Organisation, Malawi  
Organisation Positive-Generation, Cameroon  
Osservatorio Italiano sull'Azione Globale contro l'AIDS, Italy  
Partners in Health, USA  
PCF "Positive initiative", Kyrgyzstan  
Physicians for Human Rights, USA  
Positive Life Association of Nigeria (PLAN)  
Positive Life, Mongolia  
Positive Malaysia Treat Access & Advocacy Group (MTAAG+)  
Project RING of Japan AIDS and Society Association  
Protection Enfants Sida, Democratic Republic of Congo  
Public organization on AIDS fight, Azerbaijan  
Public Personalities Against AIDS Trust, Zimbabwe  
Public union of PLWH "Ishonch va Hayot", Uzbekistan  
Real world, real people, Armenia  
Red Argentina de Mujeres Viviendo con vih-sida  
Red Argentina de Personas Positivas- REDAR POSITIVA  
REDLA+, Uruguay  
REMEDI Paris Réseau Médicament et développement, France  
RESULTS Canada  
RESULTS UK  
RESULTS US  
SAfAIDS, South Africa  
Save The Children UK  
Senderos Asociación Mutual, Cali, Colombia  
Siec+, Poland  
Sierra Leone Action Network on Small Arms (Control)  
Society Association HIV.LV, Latvia  
Stamp Out Poverty, UK  
Stop AIDS in Liberia (SAIL)  
Stop-TB eForum Resource Team, HDN  
TB Action Kenya

TB Survival Project  
The Good Neighbour Inc., Lagos, Nigeria  
The Salamander Trust, UK  
Treatment Action Campaign, South Africa  
Treatment Action Group, USA  
Treatment Action Movement (TAM), Nigeria  
Treatment Advocacy & Literacy Campaign (TALC), Zambia  
UNAIDS PCB NGO Delegation  
UNGASS-AIDS Forum Indonesia  
VSO (Voluntary Service Overseas), UK  
Wemos, Netherlands  
Womankind Nigeria for Women living with HIV, Nasarawa State, North Central Nigeria  
World AIDS Campaign  
World Care Council, India  
World Care Council / Conseil Mondial de Soins, France  
Zambia National Antiretroviral Support Programme (ZNARVS), Zambia

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**Companies**

Ethical Currency  
Vestergaard Frandsen